Grain for Last Week Was Irregular and Very Weak.

MANIPULATED COTTON PRICES

Views of Those in the Trade What the Next Report Will Show.

MEW YORK, January 12.—There was 143 declining tendency in domestic wheat markets early last week, but in view of the lack of depressing influences it was clear that speculative operations were the governing influence. Most traders had evidently become pessimistic, and hence the bear element was largely in the majority. The heaviness had its origin to some extent in further reports that various corporations were embarrassed. Numerous observers asserted that behind it all they could see the hand of Chicago manipulators, as there seemed to be no reason why the market should decline, aside from the fact that there was an unexpectedly big increase in the visible supply. European markets showed weakness. This offered no excuse for our decline, inasmuch as it was asserted to have been due mainly to the fact that the world's exports exceeded the estimates, resulting in an unimportant reduction in the quantity on passage. The folly of advancing this as a bear argument, especially in Europe will be realized when the total put affoat—less than 5,000,000 bushels—is compared with the estimated weekly requirements of importing nations, of about 12,000,000 bushels.

Export Requirements.

Export Requirements.

THE STOCK MARKET OF THE WEEK

(From the New York Evening Post of Saturday.) STOCK EXCHANGE TRANSACTIONS.

| This | Last | Two years | Three | Space | Three | Space | Three | Space | Three | Space | Three | Th

THE STOCK MARKET OF THE WEEK.

Railway and Miscellaneous Shares.

Th	e follo	wing ta	ble sh	lows the week's highest, lowest	and cle	sing pi	ices, indi-	i
idua	Bales	and ne	t cha	ngés of all securities sold on t	he New	York	Block Ex-	ĺ
907:	e this	week.I	ugu a	nd low prices are also given f	or the	tun yei	11 1500 11114	i
	907.	19	19.	Week e	nding	January	11th. Net	i
ligh.	Low.	High.		Sales	High	Low.	Close, ch.	ĺ
674	. 1	674	6	Allis-Chalmer Co 2,000 Allis-Chalmer Co., pr 370	674	19	1874 1 275 1	i
111	110	19% 51%	10 4574	Allis-Chalmer Co., pr 370	1993	4844	50% + 154	Ė
717	1	614	414	Amalgamated Copper217,390 American Can 6,600	714	484	50 - 1	İ
3014	34	52%	46	American Can. pr 9,000	100	48	5112+4	ĺ
54	24%	3214	80	Amor Car and Foundry 12 110	321/4	30%	31% - 16	ľ
S.	78	90	84	Amer. Car and Foun., pr 299 American Cotton Oll 23,200 American Locomotive 13,980	90	90	90 7 18	ľ
9579	001/	3414	208	American Cotton Oll 21,200	8415	31 3654	27 I 1	ı
Til	83	581	5514	Amer Tocomotive or \$100	8814	8615	97 + 1 "	l
5	5811	7854	6952	Amer. Locomotive, pr., 6,160 American Smelting,224,450 American Smelting, pr., 4,40	786	73	7714- 456	ĺ
796	8184	9546	92	American Smelting, pr., 4,40	951/2	231/2	25 + 18;	l
034	408	634	614	Amer. Steel Foundry 500	634	694	30 1 1	l
175	20	20	29	Amer. Steel Foun., pr 400	30	29 6844	Sout I av	
1154	2078	7114	6814	Aachison	95	S11.	85	
334	58	7214	678	Anchison, pr	7214	7056	70% - 34	
2-	7774	£83,	81	Baltimore and Ohio 10,500	88%	82%	88% + 5%	Ú
6	2314	3175	290	Chesapeake and Ohlo 7,530	3179	2974	3154+ 155	
112	126	1151/2	10312	Chi., Mil. and St. Paul. 102,100	1161/2	10612	15016 1 123	
2774	126	1501/2	13514	Chicago and Northwest, 13,940 C., C., C. and St. L 2,500	1501/2	100 /2	38 + 1	
774	14	211.	19	Colorado Fuel and Iron, 8701	2114	1914	1994 14	
874	17	26	2314	Colorado Fuel and Iron, 8,701 Colorado and Southern, 19,085	26	2455	2516+ 34	
2012	41	5274	50%	Col. and South., 1st pr 3.825	523	21	5152-138	į
Sty	11/2	147/2	42	Col. and South, 2d pr 2,209 Col. and Hock, C. and I. 600	4419	43 1614	提工 語	
379	14	2000	2014	Col. and Hock, C. and I. 609	12384	31%	*1334 + 234	
41:	1214	1714	1513	Distilling Securities 7,500 Erie	1716	1514	1612- 14	
ō1s	28	372	8214	E.P.C. 18t Pr 0,000	37%	3234	31	
7	20	2614	2016	Erie. 2d pr 2.000	2614	2316	2315-2	
274	10716	1221/6	11514	Great Northern, pr190,639 Louisville and Nashville 7,150	12216	9384	1921年十年4	
76%	124	103	1414	Mexican Central 22,100	1600	1514	1684+ 11	
465	203	2653	215	Mo., Kan, and Texas, 17,700	26%	2434	20 + 1/2	
474	89	9714	pot s	Mo., Kan. and Texas 17,700 New York Central 150,725 N. Y., Ont. and Western 11,720 Norfolk and Western 3,050	9714	9174	9734+ 494	į
Sin.	28	2514	3212	N. Y., Ont. and Western 11,730	2514	334	35%+ 1%	
214	56	0574	63%	Norfolk and Western, pr 110	6694	81	64½ S1 + 6	
377	10015	81 12514	81 11674	Norfolk and Western, pr 110 Northern Pacific215,260	S1 12514	11954	12416 216	
15.	1631.	11434	108%	Pennsylvania Rallroad 134,951	1143%	111	114 + 274	ĝ
7	15%	21	19%	Pennsylvania Rallroad, 134,951 Pressed Steel Car 1,965	21	20	201/2	ĺ
97,	64	72	69	Pressed Steel Car, pr 339	72	70%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
17.72	211/2	2914	2614	Railway Steel Spring 800	108	28	29 + 1 10716+ 916	ĺ
10	20.52	108	78	Reading	81	78	81 4 3	
4	67	8214	76	Dandleser 9d top 2 900	8214	76	S176+ 716	
1114	12	1778	16	Republic Iron and Steel. 2,230 Republic I and S., pr 3,462 Rock Island	1774	1614	1715- 115	
0.0	5014	705	661/4	Republic 1 and S., pr 3,463	70%	6738	69 + 2	j
3018	1114	104	2774	Rock Island	1074	14	20 = 15	
7781	26	1816	36	Rock Island, pr 15,750 Sloss-Sheff, Steel and I. 600	281	2712	3816-1	
03	80	8717	8734	Stoss-Sheff, S. and L. pr. 100	8714	8714	8716- 914	
96%	6314	7678	70%	Southern Pacific 80,500	7688	7224	75%+ 25%	
181%	160	1091/2	10658		10936	1071/2	10916-12	
H	10	1314	2074	Southern Railroad	27	00.78	1114+ 154	ĺ
21.	17	37	2018	Tennessee Copper 1500	32	97	32 + 5	
3	100	125	11614		125	11874	124% - 51/4	
946	75	5316	53)	Union Pacific, pr 1,400 United States Rubber 5,650 U. S. Rubber, 1st pr 3,200	8314	81	831/2+ 31/2	
521/2	131/2	2432	20	United States Rubber 5,650	24%	21	21 + 314	
997%	6115	991 ₉	77	U. S. Rubber, 1st pr 3,390	8814	4944	10 I 10 E	
100	00	971	4514	U. S. Rubber, 2d pr 2,500	0027	45.44	W 72 T 1/2	

cline" here is apparent from the fact 15072, that we have been supplying over 75 1152 per cent. of the total exported; last week's clearances of 7,135,000 bushels consisting of 6,176,000 from all other sources, whereas at this time last very we contributed 3,568,000 bushels out of 9,312,000. The rest of the world supplied 5,744,000. Hence our unquestionable supremacy as a source of supply for importing countries must make it 1,324.	64 72 69 Pressed Steel 21½ 20½ 20½ Railway Stee 70½ 188 21½ Reading 70 81 78 Reading .1st 67 82½ 76 Reading .1st 12 17½ 16 Republic Iron 70½ 165 60½ Republic I a 11½ 16½ 14 Rock Island 256 30½ 30½ 27% Rock Island 25 385 8168. Sieft. 8	Car. pr. 239 27 1 Spring. 250 297 1 Spring. 250 297 1 Spring. 250 297 1,046,500 108 pr. 810 81 pr. 2,500 824 and Steel. 2,239 175 and Steel. 2,230 175 pr. 15,750 397 teel and 1,690 387 2 387	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	oducing the banking crists, and the tention of this cash was the cause the prolongation of the crists and a maintenance of the premium on rrency. The anxiety caused by that progration up to the end of the year may be said to be now completely disputed, so far as accommodation to live the property of	Interest allowed on deposition of the State of \	Virginia and City of Richmond	6:00 P 11:30 P 6:30 P C 2:15 P 4:20 A
clear that our position is not a weak one. As further evidence of our leadership, it is computed that in the past live weeks the world's clearances have amounted to approximately 42,000,000 the world of the world with the worl	89 87½ 87½ 81088-Sheff, S 6354 7655 7054 Southern Pac 169 169½ 1655 Southern Pac 10 13½ 59½ Southern Rai 17 32 257 Southern Rai 17 152 154 Union Pacific 155 1352 Union Pacific 1352 2452 20 United States	and L, pr. 109 8714 ifile 80,500 7648 ifile, pr 3,200 16942 iroad 25,200 1314 road, pr 6,610 37 puper 1,500 32	72% 70%+ 20% Bit 10715 10015 1 1015 1 1015 1 1 1 1 1 1 1 1 1	ndon, and rapid recuperation of the lask of England buillon holdings has blowed. The Bank of France marked wn its official discount rate from 4 3 1-2 per cent, and market rates of secount receded in all the foreign arkets. Demand for Notes,	ACTIVE ACCORD		4:10 F B:46 A 9:20 A 1 E 10:45 A
Cause of Late Raily. Later a steadier feeling was developed and a fractional raily established, buying being accelerated to some extent by reports that millers had bought a large quantity of No. 2 red and choice red in store, mainly at 3 1-2@4 cents below the price of May contracts. Export houses were also said to have taken a fair quantity of choice red	29 99 434½ U. S. Rubber, 2154 285½ 255½ United States 794½ 94 874½ United States 1254 184 174 VaCar. Chen 21 49 43 Va. Pear, Che 21 49 43 Va. Pear, Che 21 49 43 Va. Pear, Che 21 49 41 Va. Pear, Che 21 49 41 Va. Pear, Che 22 49 Va. Pear, Che 23 145½ 18 Wabash, pr Ex-dividend, Total sales for the t THE BOND MARK	2d pr. 2500 60 Steel. 237,800 283 Steel, pr. 57,600 94 steet. 1,800 184 steet. 1,800 184 steet. 500 49 nd C. 500 49 1,220 1654 600 1852	48%	In New-York the most important ef- ct of the new developments was the ringing up of an active demand for mmercial papers, which effectively lieved the deadlock in that depart- ent and quietod the fears of wide- read embarrassments in the mercan- e world from inability to secure ex- usion of large maturing obligations. In the security market the effect	National S 1111 EAST MAIL RICHMOND INTEREST PAID ON S.	- VIRGINIA	Ches
wheat. Furthermore, it was stated that two steamers would soon clear for Por- tugal with 200,000 bushels of red wheat, It was estimated, therefore, that the quantity of No. 2 red remaining in this market would not exceed 70,000 185/2 bushels, which is, or course, an ex- tremely insignificant quantity at this season, as there appears to be little	87% 2 Atlantic Coast Line f	ors. 6612 es. 100 l. fours. 7512 en. fours. 9812 ll. fours, stpd. 8612 t. fours, stpd. 8812 t. fours. 9815 ours. 9816	Low. Close, ch. du 90 + 4 6212 6 612 134 97 6212 6 612 134 97 7512 7512 75 8412 8712 115 8412 8712 14 8614 8712 14	condition showed increasing anima- coulation showed increasing anima- on, and was stimulated by various ofessional devices and by the dis- mination of rumers of important de- lopments. The need of a large un-	Auction Sales, Juture Baps. TRUSTEE'S SALE OF THAT VALUABLE TRACT OF SUBURBAN containing 57 68-100 acres, fronting on the Petersburg Turnpike, at Stor No. 11, on the electric car line, about three miles from Manchester, in Ches.	Notice to Investors	5:15 I 10:00 A 5:15 I Fron 7:50 P.
probability of any important additions before navigation is resumed on takes and canals. In the last half of the week markets were somewhat narrow. Owing largely to the lack of stimulating factors, traders were disinclined to take sides, and therefore the dealings were largely of a scalping character, which resulted in narrow variations. Occasionally calls	9045 23 Baitimore and Ohlo p 915 49 Baitimore and Ohlo g 87 2 B. and O., P., L. E. an St. 23 B. and O., Southwest, 974 20 Central of Georgia Re 41 47 Central of Georgia Re 42 10 Central of Georgia II 101 2 Chesapeake and Ohlo 1074 19 Chesapeake and Ohlo 915 20 Chesapeake and Ohlo 915 21 Chesapeake and Ohlo 915 21 Chesapeake and Ohlo 915 21 Chesapeake and Ohlo	cold fours. 9834 d W. Vs. fours. 57 dlv. 3½5. 85 dlv. 3½5. 85 lliway con. fives. 101 liway second stpd dird inc. 334 sixes, ser. A. 101 gen. 4½5. 100 gen. 4½5. 100 gen. 4½5. 303	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	vance which developed, and fur- shed the material for much of the mand forced by the bidding up of ices by the organized bull party in market.	terfield county, Va. By virtue of a deed of trust from J Silis Daniel to the undersigned trus- tee, dated January 27, 1906, and re- corded in the clerk's office of the Cir- cuit Court of Chesterfield county, in D. B. 110, page 543, default having beer made in the payment of the note se- curred thereby, and being directed so to do by the holder thereof, I will sell, at public auction, on the premises, on	is hereby given that under the authority of the Committee on Finance, given at its regular meeting held September 17, 1907, I am prepared to sell Registered Four Per Cent. Bonds of the City of Richmond, Va., maturing January 19, 1941, in multiples of One Hundred Dollars, over the counter of the City Audi	NE NE
firmness was created by unexpectedly strong cables, and by the big expert clearances. Nevertheless, most professional traders seemed to favor the bear side on the ground that prices are materially higher than a year ago. The consensus of opinion is that European markets are counting on weekly shipments of at least 5,000,000 bushels from 114	94 10 C., C., C. and St. Louis	n fours 88 77 ½ 63 77 ½ 63 77 ½ 64 61 8 76 ½ 79 79 79 79 79 79 79 79 79 79 79 79 79	76 76% + 3/4 8 6 68 6 8 7 13/6 11/6 11/6 11/6 11/6 11/6 11/6 11/6	SAVANNAH, GA., January 12.—With net advance of 11 cents per gallon, or 50, per barrel, spirits of turpentine the seven days ending Saturday was bjected to one of the most aggres-	THURSDAY, THE 16TH DAY OF JAN UARY, 1908, at 12:30 o'clock P. M., the above mentioned tract of 57.88 acres land. This land fronts 1,692 feet on said Peters burg Turnpike and extends back to an extend 180 feet on the right of was	City Auditor.	FOI and 7 FOI SOUT
Argentina, and there is good reason to believe that they will be disappointed, say it is considered a physical impossibility to move such a large quantity from that country with present transpertation facilities. Liftle Interest in Corn.	104 S		104 104 4 16 16 18 19 19 19 19 19 19 19 19 19 19 19 19 19	wer than the week's highest values, litch were 50 3-4@52 cents. As forecast in previous letters the coints of both turpentine and rosins gan early in the past week to show dwindling tendency, and as the daily rivals were not sufficient to meet I requirements, the buils promptly ok charge of affairs and forced the arket up at the rate of 4@5 cents per	TRUSTEE'S AUCTION SALE OF COAL MINING MACHINERY, TOOLS ETC. By virtue of a certain deed of trust dated August 28, 1907, of record in	on desirably located business or residence property. For terms and conditions call of address. Mr. J. T. Lawrence,	Seal
on the local corn market. Most trad- ces have shown more or less apathy, and hence the market has been some- what sluggish, with slow and narrow veriations, allower actions a successful and a weaker tendency was noticeable, main- ly in sympathy with lower advices from the West. The heaviness was somewhat unexpected, in view of the light available supplies and poor grad- light available supplies and poor grad-	98 77 Northern Pacific first 68 26 Northern Pacific gen. 29 6 Pennsylvania Railroa 9114 74 Pennsylvania Railroa 102 4 Pennsylvania Railroa 103 223 Reading gen. fours 105 1 Reading gen. fours 107 3 Richmond and Danvi 107 3 Southern Railway co 11 Southern Railway, co	fours, reg. 9815 threes. 70 d, 1905. 90 d, 1905. 90 d evt. 3½8, 1912. 94 d cvt. 3½8, 1915. 9914 d real es. fours. 103 Cen. col. fours. 8315 the con. sixes. 107 n. fives. 95 L. div fours. 70	98 98 15 60 70 + 15 90 90 + 15 91 214 94 + 15 103 102 - 1 5 84 48 8 15 8515 80 4 4 107 107 + 3 108 107 - 4 107 56 75 - 4	As had been expected, however, the ritcle was forced upward too rapidities, and there was some recession from he highest, but at 51 cents the demand as excellent and the general market as very strong. The entire offerings for taken at 51 cents yesterday, and to make the outlook it was expected that here would be no radical change from urrent values for some days at least.	of Chesterneid County, in Beed Bool No. 113, page 529, default having beel made in the payment of the note se cured thereby, and being required by the noteholder to do so, I will sell, a Cox's Shaft, Winterpock, Chesterfield county, Va., on TUESDAY, JANUARY 21, 1998, at 1 o'clock P. M., the following per sonal property, to-wit: 7 boilers,	LUMBER Sash, Bilnds, Doors, Mouldings. Large Stock. Low Prices. WOODWARD & SON, Richmond, Va.	S:15 Charkeers ar vanna 1C:45 Sicepe ville TOFT 6:05 6:05
right available supplies and poor grad- ing. The downward tendency was checked, however, by reports of poor prespects in Argentina, where damage has been feared, owing to drought and locusts. Cotton Market. The cotton markets have been fairly active, but this has been confined prin- cipally to speculators in their efforts 70	1 10214 3 South, Ry., M. div. 44, 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	165. 10234 gen. fives. 85½ Birm. div. sixes. 90 Tenn. div. sixes. 100 Irs. 100 Irs. 8544 ves. 8314 rf. fives, reg. 8376 nd Coke fives. 31 rst fives. 90	\$254 \$505 + 32 P \$29 \$9 P \$100 \$100 P \$25 \$8615 + 55 P \$8754 \$8 + 156 A \$1 \$1 + 1 h \$20 \$99 P 1 \$46 \$4614 + 2 b	ols of tanked holdings, and the best uotations of recent weeks were paid or the long stored "turps." Most of its tanked, however, was purchased to materially higher levels, so that uotations must go sill materially isher before holders will loosen un. Rosins were in some little demand, ut quotations went lower. At the	pumps, 1 ventilating fan, 50 pair wheels and axies, a lot of tools an all personal property belonging to the Chesterfield Coal Company, now situ ated at or near the Clover Hill Mines near Winterpock, Va. TERMS: Cash sufficient to defrathe expenses of executing this trus and to discharge a note for \$5.000, wit interest from November 12, 1907, an	DELEVENTH AND CLAY STREETS. Open daily from 10 A. M. to 5 P. M. Admission. 25 cents. Free on Saturday. Richmond Transfer Co.	= Street
to revive bullish sentiment and advance prices. They waited until the United States Census Bureau figures giving the amount of cotton ginned up to January 1st was announced at the opening of the market on Thursday before pushing these efforts. Although the figures were about what the trade that been expecting, liquidation had	1 1054; 29 Wabash first fives; 36 4 Wabash second fives Total sales for the week, including re \$22,539,600. Diased authorities since the panic ac these cuts were first announce re had been a rather forced re lon in prices by other agents of	\$1,355,000 government and rather the leading producer, over, the only one s increase. The Unite comes second, but sh	municipal bonds, its position as and was, more- thowing a large of States again towed a loss in	all yesterday the following were the notations: Water-white, \$5.90 @\$5.95: Vindow glass, \$5.90 @\$5.65: N. \$5.65 @ \$5.70: M. \$5.40 @\$5.45: K. \$4.65 @\$1.70: \$3.65 @\$5.70: H. \$3.15 @\$3.30: E, \$3.30: F, \$3.15 @\$3.30: E, \$3.30: As usual the rincipal activity was in lower grades. The statistics: Receipts: Soir. Rosin Spir. Rosin.	the residue, if any, to be payable a such time and secured in such manne as will be announced at the sale. T. C. JONES, Trustee. RECEIVER'S SALE. WE OFFER FOR SALE THE BUILD ing, furniture, fixtures and furnish ings of the hotel operated during the Jamestown Exposition known a	UNION RAILROAD AND PULLMAN OFFICE. 819 E. Msin St., Murphy and Jefferson Hotels. CITY TICKET AGENTS FOR ALL LINES RAGGAGE CALLED FOR AND CHECKER FROM RESIDENCE.	6:35 5:25, P. M. • Ce
week in anticipating the bearishness good this report the market had been practically sold out by the time of its appearance. It was, therefore, an easy metter for this speculative buying movement in options to advance prices about 25 points during that day. This two carried the January options up to 16 76; 4	sected the decline in this class ods will extend to other makes. When print cloths were forced up to the class for regular goods last Ocer, that marked a quotation white practically one cent a yard higher in had been previously reached it enty years. The decline last month to the control of	mines of Australiasia siderable loss as con preceding year, white the hand there was a furthe Yukon, which is so of transition, though pated in the current one or Mora of the la	reported a con- windered with the le Canada lost S British Columbia, ther decrease in S this is anticled a gain is anticled year. In India, rge mines of the S		the "Inside Inn." The building con tains over 550 bedrooms and occupies an area of about five acres. A printed inventory will be gen upon application to: GEORGE J. TROHY. GEORGE L. CURRIER. Receivers.	ATTRACTIVE BOOKLETS. Steamwoats.	Eleping Lea Street 1:10. 9:10. Lea noon.
As to the Future. The future course of prices continues wery uncertain. Many important in-	thin that period, They sold as lot 1 7-8 cents during the season c 18-99, and also in 1897-95, with about 2 cents the highest average c ces from that period up to last yea. The Forthcoming Report. The United States Census Burea tkes the amount of cotton ginned thurry 18t, 9,955,497 commercial bale.	COPPER'S RECOI	RD IN 1997. st Year Most Inter- p S History. 12:—Such great in- emarkable develop- r, that a statistical the twelve month us. Beginning last	The Weck's Stock Trading. Daily transactions on the Stock Exchange uring the past week were as follows, compared with one and two years ago: 1907. 1906. 1905. Shares, Shares, Shares, Shares, 1904. Junealay 32.100 1,044.900 1,594.700 Jucalay 441.065 542.100 1,304.706 Junealay 1,052.434 1,114.100 1,914.804 LOSSAMS 114.100 1,914.804	port on trade conditions in Columbia be Charles M. Pepper, special agent of the	News en route. Fare, \$2.00 one way; \$4.00 ore trip, including stateroom borth; meal py 50 cents. Street cars to steamer's wharf.	$\overset{ ext{ah}}{\mathbf{v}^{ ext{rt}}} \widetilde{\mathbf{V}}$
pound for cotton under the existing conditions, if the legitimate supply 4,16 demand situation is high enough, and that if any speculative or manipulative movement should advance prices from this level, it would probably neither go far nor prove more than temporary. They still point to the fact that a Description of the control of th	ar when the crop was 11,500,96 les. From December 13th to Januar t, which takes in practically only a working days, over 674,000 bale cotton were ginned. This makes tall of 1.115,000 bales ginned frosember ist up to January ist which	ref. so, cents a pount. fel. stendily until Octot conts in that nonth. Th elline on the price of been so vividly impressed mind as to need no rehe fect on the copper indust particular moment.	the price last year ber, touching 12% ber, touching 12% be effect of this decopper stocks has upon Wall Street's earning, but the oftry itself is also of	World's Wheat Exports Wheat Wheat Corn, bushels State State Corn, bushels State St	Department of Commerce and Labor, he been issued by the Bureau of Manufacture. The importance of establishing intimat commercial relations with Colombia, the nearest South American neighbor of the United States, is strongly advocated. The great natural wealth in soil, fores and nunes has not been distributed large on account of lack of transportation facilities but active efforts are in progress 'temedy this condition by constructing rail	Via Night Line Steamers (except Saturday making connection in Norfolk with Main Line Ship following day at 7 F. M.; als Norfolk and Western Ry. at 8 A. M. and 4 F. M.; and Chesapeake and Ohio Ry at A. M. and 4 F. M.; making connection dall (except Sunday) at Norfolk with Main Line Ship salling 7 F. M. Tlokets at O. E. Line Office, 808 E. Main Street, Richmon Transfer Co., \$19 E. Main Street, Tree Jet	In more so the v 3 Trans 9 Main Ily to N ne \$2.50; D. Fre
aurinus in the known world's visible and invisible supply of over 2,290,000 bales was carried over on September let from last season's humper crop of 18,500,000 bales having been raised this year and practically confirmed by the government's crop estimate and the ginning figures of the Cessus Burean to date, this total supply of 14,200,000	ches practically a record in such openous compared with previous years. GOLD PRODUCTION IN 1907, ear's Total Estimated \$2,701,000 Le NEW YORK, January 12.—The fir- timate in the world's output of go 1907 has come to hand; it sho	STOCKS Geo. T. Kin 1114 E. Main St., F	GRAIN g & Co.,	Total \$136,000 Total \$5,544,000 \$.778,000 York before 7,612,000 \$0,017,000 New Orleans Exports. NEW ORLEANS, Ld., January 12.—The Sports at New Orleans for the month of Jocamber, 1907, as shown in the collector's goort, issued yesterday, amounted to \$25,000.	weys, which will create a large demand for ratiway materials. The classes of goods be exchanged for the natural product. Colombia include many articles manufatured in the United States, particularly far implements and mining and other machingry. Present market requirements are eplained, and information furnished regarding general commercial and industrial conditions, which should be helpful to America manufacturers in establishing and extendit	Reduction European Steamship	Merc Ster day. Tuesd senge
the world's requirements the ensuing year. The Cut in Cotton Goods. The sharp cut of the equivalent of 11 mare cent, on printed cotton fabries an. 19	at production of this precious meta- nich since the Beer War had increa with remarkable rapidity, receiv s first setback last year. Accordi- the Engineering and Mining Jou- di, the total of gold output, which of was \$349,088,000 in 1005 \$378,41	STOCK BE	ROKERS te Wires	month in the preceding year was 65,408 ales. Corresponding increases are noted a when tand other products. Colonel des Chapells Dead.	For a Worthy Cause. The Church IIIII Auxiliary of the Retrefor the Sick will be given a benefit at it perari animal Jungle on Thursday. The auxiliary turnishes hospital (realment to	Second Cabin Minimum \$37.50	0 The

Saturday's Statement Showed the Large Surplus of \$6,000,000.

Most Important Development Is the Demand for Good Commercial Paper.

NEW YORK, January 12.-The rapid clearing up of the banking situation and the release of large supplies of credits to the money markets were the important features of last week's events in the financial world.

The New York bank statement of the previous week gave the first decisive outline of the turn in the situation. The statement on Saturday, showing a \$5,600.000 surplus, has brilliantly conas,600,000 surplus, has brilliantly confirmed the week's impressions. The effect has spread throughout the money markets of the world, and has sent supplies back into the loan markets with something like a rush. It was obvious that funds which had been withheld through a lingering spirit of distrust of the banks' position or as a precaution against possible extra demands were returning freely to central reserve points.

reserve points,

Anxiety Dissipated.

The basis of credits is greatly expanded by this process. The surrender of the privilege of deposit of part of their cash in the reserve and central reserve cities and its recall home in the panic was the central factor in producing the banking crists, and the retention of this cash was the cause of the prolongation of the crisis and the maintenance of the premium on currency.

The anxiety caused by that prolongation up to the end of the year

The	Week's	Stock	Trading.		
Stock Sat	33.961	110,496	16,685	80,50	
Foreign		245,067	76,626	253,1	
Senson1		544.585	166.264	538.6	
Month		26,220			
Week		10.804	7.489	24.75	
Saturday			4.937	9.3	
Exports:		1,000	8,690	4.51	
Scaron1		612,965			
			188.807	575.88	
Month	3,202	19.718	4.875	21.50	
Week		13,148	1,881	15.69	
Saturday		2.862	129	2.4	
Receipts:		Rosin.	Spir.	Rosi	
	1	907-8-		96-7	
The stati	atics:				
principal a	ctivity	was in	lower	grade	
The state of the s		100	1 TO STATE OF THE PARTY OF THE	00-1500-190	

WANTED!

Men Who Can Sell Life Insurance

This company wrote more new insurance in Virginia in 1907 than any other company. In 1908 it intends to write TWICE AS MUCH AS ANY OTHER COMPANY.

WE HAVE THE MEANS, THE ORGANIZATION AND THE MOST "SELLABLE" POLICIES EVER ISSUED.

American National Life

Insurance Company,

LYNCHBURG, VIRGINIA.

WALLACE A. TAYLOR, PRESIDENT.

BANK OF RICHMOND

Corner Ninth and Main Streets.

Capital and Surplus, - \$1,500,000

Raffroads.

R. F. & P. RICHMOND, INEDERICKSBURG TRAINS LEAVE RICHMOND - NORTH-WARD.

TRAINS LEAVE RICHMOND—NORTHWARD.

\$110 A. M.—Daily—Main St. Through.
120 A. M.—Daily—Hyrd St. Through.
7.05 A. M.—Daily—Hyrd St. Through.
7.10 A. M.—Daily—Hyrd St. Through.
7.10 A. M.—Week Days—Elbs. Ashland
Accommodation.
8140 A. M.—Daily—Hyrd Street. Through
Local stops.
9120 A. M.—Daily—Main St. Through, All
Pullman cars.
11-01 Noon—Week Days—Byrd St. Through.
11-01 Noon—Week Days—Byrd St. Wash
11-01 Noon—Week Days—Byrd St. Wash
10-01 Noon—Week Days—Byrd St. Wash
10-01 Noon—Week Days—Byrd St. Wash
10-01 Noon—Week Days—Byrd St. Through.
10-01 Noon—Week Days—Byrd St. Through.
10-01 Noon—Week Days—Elbs. Ashland
Accommodation.
8:10 P. M.—Week Days—Elbs. Ashland
St. Through.
TRAINS ARRIVE RICHMOND—SOUTIV
WARD.

C:40 A. M.—Week Days—Elbs. Ashland

TRAINS ARRIVE RICHMOND—SOUTH
WARD,

[140 A. M.—Week Days—Bibs. Ashland
Accommodation.
[150 A. M.—Week Days—Byrd St. WashIngton Accommodation.
[1515 A. M.—Week Days—Byrd St. WashIngton Accommodation.
[1525 P. M.—Week Days—Byrd St. Through,
Local stops.
[1515 P. M.—Daily—Main St. Through,
Local stops.
[1516 P. M.—Daily—Main St. Through,
Accommodation.
[1515 P. M.—Daily—Byrd St. Through,
[160 P. M.—Daily—Byrd St. Through,
[161 P. M.—Daily—Byrd St. Through,
[161 P. M.—Daily—Main St. Through,
All pulman cars.
[1516 P. M.—Daily—Main St. Through,
All rains and steps,
[1516 P. M.—Daily—Main St. Through,
All rains to and from Byrd Street Station stop at Ebs.

Time of arrival and departures and connections not guaranteed.
[C. W. Cull.].
[C. W. Tayl.].
[C. W. Cull.].
[C. W. Cull.].
[C. W. Cull.].
[C. W. Cull.].
[C. W. Tayl.].
[C. W. Cull.].
[C. W. Tayl.].
[C. W. Tayl

Southern Railway.

TRAINS LEAVE RICHMOND.

N. B.—Following schedule figures published only as information, and are not guaranteed:

1:00 A. M.—Dally—Local for Charlotte.

1:101 A. M.—Dally—Local for Charlotte.

1:102 A. M.—Dally—Limited—Buffet Pulliman to Atlanta and Birmingham, New Orleans, Memphis, Chattanooga, and the South, Through coach for Charlotte.

6:106 P. M.—Ex. Sunday.—To West Point—1:108 P. M.—Dally—Limited Pullman ready

9:20 P. M.—Ex. Sunday—To West Point—1:108 P. M.—Dally—Limited Pullman ready

9:20 P. M.—Ex. Sunday—To West Point—1:108 P. M.—Monday, Wednesday, Friday.

2:15 P. M.—Monday, Wednesday and Friday—Local to West Point.

1:20 A. M.—Ex. Sundays—Local to West Point.

1:25 A. M.—Star Sundays—Local to West Point.

1:26 A. M.—Ex. Sundays—Local to West Point.

1:27 A. M.—Ex. Sundays—Local to West Point.

1:28 A. M.—Ex. Sundays—Local to West Point.

1:29 A. M.—From Charlotte, Raleigh, Durham, Chase City and local stations.

8:46 A. M.—From West Point, and from Ballimore Wednesday, Friday and Sunday.

10:45 A. M.—From Wednesday, Friday and Sunday. Sunday.
A. M. 5:45 P. M.—Local from West

Chesapeake & Ohio Railway

9:00 A. M | Fast daily trains to Old Point 4:00 P. M.\ and Norfola.
7:40 A. M.—Daily. Local to Newport News.
5:00 P. M.—Daily. Local to Old Point.
2:00 P. M.\ Daily. Loulsville, Cincinnati,
11:00 P. M.\ Chicago and St. Louis Pullman sleeper.

10:00 A. M.—Daily — Charlottesville, except Sunday to Hinium, except Sat-urday and Sunday to Cincinnati 5:15 P. M.—Week Days—Local to Gordons-ville.

ville.

10:99 A. M.—Dally — Lynchburg. Lexington, Va., and Ciltion Forge.

5:15 P. M.—Week Daya—To Lynchburg. TRAINS ARHIVE RICHMOND.
From East 1—0. A. M., 11:15 A. M.,
7:10 P. M. 15:15 P. M. A. M., *8:20 A. M.,
Main Line West—7:39 A. M., *8:20 A. M.,
James River Line—*8:35 A. M., 6:65 P. M.
* Daily except Sunday.

ONLY ALL RAIL LINE TO NONFOLK I cave Byrd Street Station, Richmond, In Effect December 1, 1907.
FOR NORFOLK: 9:00 A. M., 3:00 P. M. and 7:25 P. M. daily.
ARRIVE RICHMOND.—From Norfolk, 1:30 A. M., and 6:50 P. M. delly: From the West, 7:49 A. M., 2:05 P. M. daily.

December 1, 2:05 P. M. daily: From the West, 7:49 A. M., 2:05 P. M. and 5:50 P. M. Fullman Parlor and Sleeping Cars. Cafe

Seaboard Air Line Railway.

SCATURAL ATT LINE RADIUS SCATTHEOUND TRAINS SCHEDULED TO LEAVE RICHMOND DAILY.

9:15 A. M.—Local to Norlina, Raleigh, Clustotte, Wilmington. 2:25 P. M.—Sleepers and coaches, Atlanta. Birmingham, Savannah, Jacksonville and Florida points. 10:45 P. M.—Plorida Limited, 12:55 A. M.—Sleepers and coaches, Savannah, Jacksonville and Southwest.

NORTHBOUND TRAINS SCHEDULED TO ARRIVE RICHMOND DAILY.

6:05 A. M., 19:15 A. M., Florida Limited; 6:05 P. M.; 6:35 P. M.

Richmond and Petersburg Electric Railway

Cars leave Manchester, Seventh and Perrs Streets for Petersburg:

'e, 7, 8, 9, 10, 11, 12 A M., 1, 2, *2, 4, 5, *6, 7, 8, *9, 10, 11, 12 A M., 1, 2, *2, 4, 5, 11 P. M. for Chester, 12 midnight, for Petersburk.

Cars leave Petersburg, foot Sycamore Street, for Manchester, 5:35, *2:18, 11:35 A, M., 21:25, 11:35, 21:35

Richmond and Chesapeake Bay R'y Electric trains, to and from Ashland, stop ing at intermediate stations upon signal

DAILY.

Leave Richmond (Broad and Laurel Streets)—5:05, 7:10, 8:10, 9:10, 11:10; A. M. (16, 21), 2:10,

Steamboats.

Virginia Navigation Co.'s

STEAMER MOBBACK LEAVES FROM OLD DOMINION WHARF MONDAY, WED-MES-DAY and FRIDAY at 7 A. M. for Not-folk, Portsmouth, Old Point, Newport News, Clavemout and James River landings, connecting at Old Point for Washington, Balthore and the North. Electric cars direct the wast. Tickets on sale at Richmond Transfer Co. 819 East Main Street; 808 East Main Street or on wharf or steamer. Fare to Norfolk, one www. 8125. Round trip. 52.50; second class, \$1,50. Wasly 50 cents, Freight received for above-named places and all points in Eastern Virginia, North Carolina and the East.

Merchants and Miners Transportation Co. Norfolk to Boston, Mass., and Providence, R. I,

Providence, E. I.

Steamers leave Norfolk for Boston Monday, Wednesday and Friday; for Providence
Tuesday and Saturday, at 6 P. M. Passengers and freight laten for all New Basland points. Tickets on sale at C. & O.
Ry., N. & W.-Ry, offices and Nos. 303 and
319 East Main.

The Clyde Steamship Company

PHILADELPHIA,

RICHMOND AND NORPOLK LINE.

Freight received and delivered daily at
C. & O. Ry. Co.'s Depot, Seventeenth and
Broad Streatz. H. X. WOODFIN, Soilcitis
Agent, Civie Line Wharf. Floor 510.